

HOTEL SUBA PALACE PRIVATE LIMITED  
Balance Sheet as at 31st March 2023

(₹ in Lacs)

Particulars	Note	As at 31 March 2023	As at 31 March 2022
<b>I. Equity and Liabilities</b>			
<b>A. Shareholders' Funds</b>			
i) Share Capital	3	1,000.00	1,000.00
ii) Reserves and Surplus	4	699.80	633.37
<b>B. Non-Current Liabilities</b>			
i) Long-Term Borrowings	5	1,080.17	1,327.43
ii) Other Long term Liabilities		-	-
iii) Long-Term Provisions		-	-
iv) Deferred Tax Liabilities (Net)		-	-
<b>C. Current Liabilities</b>			
i) Short Term Borrowings	6	1,708.00	3,252.30
ii) Trade Payables	7		
a) Total outstanding dues of micro enterprises and small enterprises		18.30	-
b) Total outstanding dues of creditors other than micro enterprises and small enterprises		976.61	135.69
iii) Other Current Liabilities	8	209.83	250.02
iv) Short Term Provisions	9	139.27	182.67
<b>Total</b>		<b>5,831.98</b>	<b>6,781.47</b>
<b>II. ASSETS</b>			
<b>A. Non-Current Assets</b>			
i) Property, Plant & Equipment and Intangible Assets	10		
a) Property, Plant & Equipment		2,091.73	3,385.20
b) Intangible Assets		-	-
c) Capital Good WIP		-	-
ii) Non-Current Investments	11	1,051.08	1,051.08
iii) Deferred Tax Assets (Net)	12	44.86	67.31
iv) Long Term Loans and Advances	13	1,936.75	1,787.99
iv) Other Non - Current Assets		-	-
<b>B. Current Assets</b>			
i) Investments		-	-
ii) Inventories	14	5.27	4.01
iii) Trade Receivables	15	127.76	145.87
iv) Cash and Bank Balances	16	370.53	195.53
v) Short-Term Loans and Advances	17	12.06	12.49
vi) Other Current Assets	18	191.95	131.99
<b>Total</b>		<b>5,831.98</b>	<b>6,781.47</b>
Significant Accounting Policies	2		
Note on Financial Statement	3 to 38		

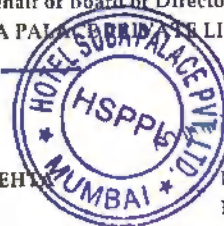
As per our report of the even date  
For S M Bhatt Associates  
Chartered Accountants  
Firm Registration Number : 131347W

S M Bhatt  
Proprietor  
Membership No.: 030696  
Place: Mumbai  
Date: 29/09/2023



For and on behalf of Board of Directors  
HOTEL SUBA PALACE PRIVATE LIMITED

MANSUR MEHTA  
Director  
DIN:01643019  
Place: Mumbai  
Date: 29/09/2023



MUBEEN MEHTA  
Director  
DIN:03156531  
Place: Mumbai  
Date: 29/09/2023

## HOTEL SUBA PALACE PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31st March 2023

(₹ in Lacs)

Particulars		Note	As at 31 March 2023	As at 31 March 2022,
	<b>Income</b>			
I	Revenue from operations	19	3,317.07	2,150.11
II	Other Income	20	38.42	27.07
III	<b>Total Income (I+II)</b>		<b>3,355.49</b>	<b>2,177.19</b>
	<b>Expenses</b>			
IV	Cost of Material Consumed	21	333.81	304.85
	Employee benefit expenses	22	620.94	618.39
	Finance costs	23	175.00	194.35
	Depreciation	24	113.90	187.85
	Other Operating & General expenses	25	1,894.69	809.04
	<b>Total Expenses</b>		<b>3,138.34</b>	<b>2,114.48</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>217.15</b>	<b>62.71</b>
	Prior period items		-	-
VI	<b>Profit/(Loss) after exceptional items &amp; before tax</b>		<b>217.15</b>	<b>62.71</b>
VII	<b>Tax Expenses</b>			
	Current Tax		(9.00)	(16.27)
	Deferred Tax	12	(22.45)	(5.55)
	Earlier years Tax		-	-
VIII	<b>Net Profit/(Loss) for the year</b>		<b>185.70</b>	<b>40.89</b>
IX	Earnings per equity share:			
	(1) Basic		1.86	0.41
	(2) Diluted		1.86	0.41
	Note on Financial Statement	3 to 38		

As per our report of the even date  
For S M Bhatt Associates  
Chartered Accountants  
Firm Registration Number : 131347W

S M Bhatt  
Proprietor  
Membership No.: 030696  
Place: Mumbai  
Date: 29/09/2023



For and on behalf of Board of Directors  
HOTEL SUBA PALACE PRIVATE LIMITED

MANSUR MEHTA  
Director  
DIN:01643019  
Place: Mumbai  
Date: 29/09/2023



MUBEEN MEHTA  
Director  
DIN.03156531  
Place: Mumbai  
Date: 29/09/2023

**HOTEL SUBA PALACE PRIVATE LIMITED**  
Cash Flow Statement for the year ended 31st March, 2023

(₹ in Lacs)

Particulars	As at 31 March 2023	As at 31 March 2022
<b>A. Cash flow from operating activities</b>		
NET PROFIT / (LOSS) BEFORE TAX	217.15	62.71
<b>ADJUSTED FOR</b>		
Finance Cost	175.00	194.35
Depreciation and Amortisation	113.90	187.85
Interest Received	(9.18)	(9.18)
Non cash items	(119.27)	
	160.46	373.03
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	377.60	435.74
Changes in working capital		
Adjustments for (Increase) / Decrease in operating assets:		
Trade Receivables	18.11	15.67
Inventories	(1.26)	(0.15)
Investments	-	-
Short Term Loans & Advances	0.43	34.36
Other Current Assets	(59.96)	(19.22)
Adjustments for Increase / (Decrease) in operating liabilities:		
Short term Borrowings	(1,544.30)	165.91
Trade Payables	859.23	(5.40)
Other current liabilities	(40.18)	20.25
Short term Provision	(43.40)	235.69
	(811.34)	447.12
CASH GENERATED / (USED IN) FROM OPERATIONS	(433.73)	882.85
Net Income taxes (paid) / refund	(9.00)	(21.54)
NET CASH FROM OPERATING ACTIVITIES (A)	(442.73)	861.32
<b>B. Cash flow from investing activities</b>		
Purchase of fixed assets	-	-
Long Term Loans & Advances	(148.76)	(823.51)
Sale of Fixed assets	1,179.58	(9.51)
Interest Income	9.16	9.18
Purchase of Non Current Investments	-	-
Purchase of Other Non Current Assets	-	-
Sale of Non Current Investments	0.00	184.10
NET CASH FLOW (USED) IN INVESTING ACTIVITIES (B)	1,040.00	(639.74)
<b>C. Cash flow from financing activities</b>		
Repayment of Long Term Borrowings	(247.27)	(416.05)
Finance Cost	(175.00)	(194.35)
NET CASH FROM FINANCING ACTIVITIES (C)	(422.27)	(610.39)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	175.00	(388.82)
CASH AND CASH EQUIVALENTS AS AT THE COMMENCEMENT OF THE YEAR	195.53	584.35
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	370.53	195.53
	175.00	(388.82)
	(0.00)	0.00

As per our report of the even date  
For S M Bhatt Associates  
Chartered Accountants  
Firm Registration Number : 131347W

S M Bhatt  
Proprietor  
Membership No.: 030696

Place: Mumbai  
Date: 29/09/2023



For and on behalf of Board of Directors  
HOTEL SUBA PALACE PRIVATE LIMITED  
MANSUR MEHTA  
Director  
IN:01643019

Place: Mumbai  
Date: 29/09/2023



MUBEN MEHTA  
Director  
DIN:0356531

Place: Mumbai  
Date: 29/09/2023

**1 Background and nature of operations**

Hotel Suba Palace Private Limited is engaged in business of Hotels; camping sites and other provision of short-stay accommodation. Registered office of the company is situated at Mumbai, Maharashtra, India. The Company is having four hotels named as Hotel Suba Palace, Hotel Suba International, Hotel Suba Galaxy (All Mumbai) and Hotel Suba Bille is situated at Baroda Gujarat. CIN NO.: U55204MH2011PTC222504

**2 Significant accounting policies****(a) Basis of accounting and preparation of financial statements**

The Financial Statements of the Company have been prepared in accordance with the Accounting Standards to comply with the section 133 of the Companies Act 2013 ("the 2013 Act"), and comply in all material aspects with the Accounting Standards prescribed by the Central Government, in accordance with the Companies (Accounting Standards) Rules, 2006, to the extent applicable.

The financial statements have been prepared on a going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria as set out in the Division 1 of Schedule III to the Companies Act, 2013. Based on the nature of products and services and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

**Functional and presentation currency:**

These standalone financial statements are presented in Indian rupees, which is the Company's functional currency. All amounts have been rounded off to two decimal places to the nearest lakh, unless otherwise indicated.

**Historical Cost Convention:-**

The financial statements which have been prepared under the historical cost convention on the accrual basis of accounting, are in accordance with the applicable requirements of the Companies Act, 2013 (the 'Act')

**(b) Use of Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of financial statements and the reported amounts of revenues and expenses during the reporting year. Key estimates include estimate of useful lives of investment properties, income taxes, recognition of revenue and future obligations. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

**(c) Property, Plant & Equipment - tangible**

Tangible Fixed Assets are stated at cost (net of refundable taxes or levies) and include any attributable cost for bringing the assets to its working condition.

Further in case of impairment of assets, the fixed assets are carried at cost or recoverable amount whichever is less.

Advances paid towards the acquisition of PPE outstanding at each reporting date are classified as capital advances under Short Term Loans and advances and Property, plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital work-in-progress".

Property, Plant and equipment are derecognised from financial statement on disposal and gains or losses arising from disposal are recognised in the Statement of Profit and Loss in the year of occurrence.

**Determination of the estimated useful lives of Property Plant and Equipment :-**

Useful lives of property plant and equipment are based on the life prescribed in Schedule II of the Companies Act, 2013. In cases, where the useful lives are different from that prescribed in Schedule II for plant and machinery they are based on technical advice, taking into account the nature of the asset, the estimated usage of the asset, the operating conditions of the asset, past history of replacement, anticipated technological changes, manufacturers' warranties and maintenance support.

**Intangible asset**

Expenditure incurred on acquisition or development of technical know-how, software, product development, Product Designs, patents, research and development and such other intangibles are recognised as Intangible Assets, if it is expected that such assets will generate future economic benefits.

**(d) Depreciation****Property, Plant & Equipment (PPE)**

The Company has used useful life as per Schedule II of the Companies Act, 2013 to provide depreciation on its PPE on SLM basis. The estimated useful life of Property, Plant and Equipment is as follows:

Asset	Useful Life
Building	60 Years
Vehicles	8 Years
Furniture and Fixtures	5 Years
Plant and Machinery	8 Years
Computers	3 Years
Electronic Equipment	5 Years



**(e) Borrowing Cost**

Borrowing costs are interest and other costs that the Company incurs in connection with the borrowing of funds and is measured with reference to the effective interest rate applicable to the respective borrowing. Borrowing costs that are directly attributable to the acquisition of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of the cost of that asset till the date it is put to use. Other borrowing costs are recognised as an expense in the period in which they are incurred.

**(f) Taxes on income**

The provision for current taxation is computed in accordance with the relevant tax regulations. Deferred tax is recognised on timing differences between the accounting and taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as at the Balance Sheet date. Deferred tax assets in respect of unabsorbed depreciation and carry forward losses under tax laws are recognised and carried forward to the extent there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised in future. Other deferred tax assets are recognised only to the extent there is a reasonable certainty of realisation in future. Such assets are reviewed at each Balance Sheet date to reassess realisation.

**(g) Provisions and contingent liabilities**

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. Provisions are recognised in the financial statements in respect of present probable obligations, for amounts which can be reliably estimated. Contingent Liabilities are disclosed in respect of possible obligations that arise from past events, whose existence would be confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company.

**(h) Income Recognition****Revenue from contracts with customers**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and revenue can be reliably measured.

**Other Income**

Interest income from financial assets is recognized when it is probable that the economic benefit will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and the interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the asset to that asset's net carrying amount on initial recognition.

**(i) Valuation of Inventories**

- i. Stock of food and beverage and stores and operating supplies are carried at lower of cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business less the estimated cost of completion and selling expenses. Cost includes the fair value of consideration paid including duties and taxes, inward freight, and other expenditure directly attributable to the purchase. Trade discounts and rebates are deducted in determining the cost of purchase. The company has taken closing stock as on 31st March 2022.

**(j) Foreign Exchange Fluctuation**

- i. The standalone financial statements of the Company are presented in Indian Rupee (INR), which is the Company's functional and presentation currency.
- ii. Transactions in foreign currency are recorded at exchange rates prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currency, remaining unsettled at the period end are translated at closing rates. The difference in translation of monetary assets and liabilities and realised gains and losses on foreign currency transactions are recognised in the Statement of Profit and Loss. Non-monetary items that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction.
- iii. Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Statement of Profit and Loss, except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

**(k) Employee Benefits****i. Short Term Employee Benefits**

Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Statement of Profit and Loss, except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

**ii. Long Term Employee Benefits****- Defined Contribution Plans**

Defined contribution fund are government administered provident fund scheme, employee state insurance scheme for all employees. The Company's contribution to defined contribution plans are recognized in the Profit & Loss Account in the financial year to which they relate.



## Summary of significant accounting policies and other explanatory information to the financial statements for the year ended 31st March 2023

## (l) Taxes on Income

## i) Current Tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. It is measured using tax rates enacted or substantively enacted at the reporting date.

## ii) Minimum Alternate Tax (MAT)

MAT credit is recognised as a deferred tax assets only when and to the extent there is convincing evidence that the Company will pay normal tax during specified period. MAT credit is reviewed at each Balance Sheet date and written down to the extent the aforesaid convincing evidence no longer exists.

## iii) Deferred Tax

Deferred Tax is recognized on timing differences being the differences between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent period(s).

## (m) Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with remaining maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

## (n) Earning Per Share:

Basic Earnings per share is calculated by dividing the profit / (loss) for the period attributable to the equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the profit / (loss) for the period attributable to the equity shareholders and the weighted average number of equity shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

## 3 Share Capital

## 3.1 Authorised, Issued, Subscribed and Paid-Up Share Capital

	₹ in Lacs)	
	As at 31 March 2023	As at 31 March 2022
(a) Authorised share capital		
Equity share capital		
1,00,00,000 equity shares of Rs.10 each	1,000.00	1,000.00
(b) Issued, subscribed and paid-up share capital		
Equity share capital		
1,00,00,000 equity shares of Rs.10 each fully paid up	1,000.00	1,000.00
<b>Total</b>	<b>1,000.00</b>	<b>1,000.00</b>

## 3.2 Shareholding of promoters

The details of the shares held by promoters as at March 31, 2023 and March 31, 2022 are as follows :

Promoter Name	₹ in Lacs), Except number of shares)				
	As at 31 March 2023			As at 31 March 2022	
	No. of shares	% of total shares	% change	No. of shares	% of total shares
Mansur Abubaker Mehta	99,94,500	99.95%		99,94,500	99.95%
Shubnam Mansur Mehta	2,500	0.03%		2,500	0.03%
Mubeen Mansur Mehta	2,000	0.02%		2,000	0.02%
Hamidabonu Abubaker Mehta	1,000	0.01%		1,000	0.01%
<b>Total Promoter Holding</b>	<b>1,00,00,000</b>	<b>100.00%</b>		<b>1,00,00,000</b>	<b>100.00%</b>

## 3.3 Shareholders holding more than 5% of the shares

	₹ in Lacs), Except number of shares)				
	As at 31 March 2023		As at 31 March 2022		
	%	No.	%	No.	No.
Mansur Abubaker Mehta	99.95	99,94,500	99.95	99,94,500	99,94,500
<b>Total</b>	<b>99.95</b>	<b>1,00,00,000</b>	<b>99.95</b>	<b>1,00,00,000</b>	<b>1,00,00,000</b>



## 3.4 Reconciliation of shares

	(₹ in Lacs), Except number of shares)			
	As at		As at	
	31 March 2023		31 March 2022	
	Number	Amount	Number	Amount
<b>Equity Shares</b>				
Outstanding at the beginning of the period	1,00,00,000	1,000	1,00,00,000	1,000
Shares issued during the year	-	-	-	-
<b>Outstanding at the end of the period</b>	<b>1,00,00,000</b>	<b>1,000</b>	<b>1,00,00,000</b>	<b>1,000</b>

## 4 Reserves and surplus

	(₹ in Lacs)	
	As at	As at
	31 March 2023	31 March 2022
<b>Surplus in the Statement of Profit and Loss</b>		
Balance at the beginning of the year	633.37	592.62
Add : Net profit/(loss) for the year	185.70	40.89
Add/Less: Adjustments in provision of previous years	-	(0.138)
Less : Reserves and surplus of Elite Unit of Suba Palace	(119.27)	-
<b>Total</b>	<b>699.80</b>	<b>633.37</b>

Footnote:Rs. 119.27 Lakhs is the Reserve & Surplus of Suba Elite Unit which is removed in the current period from Hotel Suba Palace since the said unit is demerged with "Suba Hotels Ltd."

## 5 Long-Term Borrowings

	(₹ in Lacs)	
	As at	As at
	31 March 2023	31 March 2022
<b>Secured Loans</b>		
From Bank		
Term Loan from Bank	1,429.71	1,725.23
Repayable within one Year	349.55	397.80
Repayable for more than one year	1,080.17	1,327.43
	1,429.71	1,725.23
Less : Current Maturities of Long Term Loan	349.55	397.80
<b>Total</b>	<b>1,080.17</b>	<b>1,327.43</b>

## 6 Short Term Borrowings

	(₹ in Lacs)	
	As at	As at
	31 March 2023	31 March 2022
Current maturity of long term loans	349.55	397.80
<b>Repayable on demand</b>		
From related parties	1,223.45	2,719.50
From Others	135.00	135.00
<b>Total</b>	<b>1,708.00</b>	<b>3,252.30</b>



## 7 Trade Payables

	As at 31 March 2023	As at 31 March 2022
Due to micro and small enterprises (Refer note A below)	18.30	-
<b>Due to others</b>	<b>976.61</b>	<b>135.69</b>
<b>Total</b>	<b>994.91</b>	<b>135.69</b>

## Trade Payable ageing Schedule

Particulars	(₹ in Lacs)				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
<b>Outstanding for following periods from due date of payment</b>					
<b>As at 31st March 2023</b>					
(i) MSME	18.30	-	-	-	18.30
(ii) Others	974.37	2.24	-	-	976.61
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
<b>Total</b>	<b>992.68</b>	<b>2.24</b>	<b>-</b>	<b>-</b>	<b>994.91</b>
<b>As at 31st March 2022</b>					
(i) MSME	-	-	-	-	-
(ii) Others	90.98	23.75	-	20.96	135.69
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
<b>Total</b>	<b>90.98</b>	<b>23.75</b>	<b>-</b>	<b>20.96</b>	<b>135.69</b>

## Note A :

Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act, 2006") as at 31st March 2023 and 2022

Particulars	As at 31 March 2023	As at 31st March 2022
The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year	18.30	-
The amount of interest paid by the buyer in terms of section 16, along with the amount of the payment made to a supplier beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed date during the year) but without adding interest under the act	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
The amount of further interest remaining due and payable even in succeeding years, until such date when the interest dues as above are actually paid to the small companies, for the purpose of disallowance as deductible expenditure under section 23	-	-

The Company has initiated the process of sending intimation to the suppliers regarding status under the Micro, Small and Medium Enterprises (M.S.M.E.) Development Act, 2006 (the 'Act'). The above disclosure has been determined to the extent such parties have been identified on the basis of information available with the Company and has been relied upon by the auditors.

## 8 Other current liabilities

	As at 31 March 2023	As at 31 March 2022
Advance received from customer	58.17	58.79
Statutory Liabilities	144.66	184.23
Others	7.00	7.00
<b>Total</b>	<b>209.83</b>	<b>250.02</b>

## 9 Short Term Provisions

	As at 31 March 2023	As at 31 March 2022
Provision for Expense	139.27	182.67
<b>Total</b>	<b>139.27</b>	<b>182.67</b>





## HOTEL SUBA PALACE PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information to the financial statements for the year ended 31st March 2023

10 Property, Plant &amp; Equipment and Intangible Assets schedule attached separately

11 Non-Current Investments

	(₹ in Lacs)	
	As at 31 March 2023	As at 31 March 2022
Accrued Interest	0.64	0.64
Investment in Company	1,050.44	1,050.44
<b>Total</b>	<b>1,051.08</b>	<b>1,051.08</b>

12 Deferred Tax Assets

	(₹ in Lacs)	
	As at 31 March 2023	As at 31 March 2022
Balance as at the beginning of the year	67.31	72.87
Deferred Tax Assets	(22.45)	(5.55)
<b>Balance as at end of the year</b>	<b>44.86</b>	<b>67.31</b>

13 Long Term Loans &amp; Advances

	(₹ in Lacs)	
	As at 31 March 2023	As at 31 March 2022
Security Deposits	21.98	34.73
Loans & Advance given to related parties	1,441.91	1,245.41
Loans & Advance given to Others	472.85	507.85
<b>Total</b>	<b>1,936.75</b>	<b>1,787.99</b>

14 Inventories

	(₹ in Lacs)	
	As at 31 March 2023	As at 31 March 2022
Food and Beverage Stock	5.27	4.01
<b>Total</b>	<b>5.27</b>	<b>4.01</b>

15 Trade Receivables

	(₹ in Lacs)	
	As at 31 March 2023	As at 31 March 2022
a within six months	121.46	136.14
Less: Provision for doubtful debts	-	-
	<u>121.46</u>	<u>136.14</u>
b Others	6.30	9.74
Less: Provision for doubtful debts	-	-
	<u>6.30</u>	<u>9.74</u>
<b>Total</b>	<b>127.76</b>	<b>145.87</b>

The trade receivables ageing schedule for the years ended as on March 31, 2023 and March 31, 2022 is as follows

	(₹ in Lacs)					
Particulars	Less than 6 months	6 months - 1 year	1-2 Years	2-3 years	More than 3 years	Total
<b>As at 31st March 2022</b>						
Undisputed Trade receivables						
(i) Considered good	121.463	5.880	0.420	-	-	127.76
(ii) Which have significant increase in credit risk	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-
Disputed Trade receivables						
(i) Considered good	-	-	-	-	-	-
(ii) Which have significant increase in credit risk	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-
Less:- Provision for Doubtful Debts	-	-	-	-	-	-
<b>Total</b>	<b>121.46</b>	<b>5.88</b>	<b>0.42</b>	<b>-</b>	<b>-</b>	<b>127.76</b>
<b>As at 31st March 2021</b>						
Undisputed Trade receivables						
(i) Considered good	136.14	7.78	1.46	0.49	-	145.87
(ii) Which have significant increase in credit risk	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-
Disputed Trade receivables						
(i) Considered good	-	-	-	-	-	-
(ii) Which have significant increase in credit risk	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-



HOTEL SUBA PALACE PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information to the financial statements for the year ended 31st March 2023



## HOTEL SUBA PALACE PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information to the financial statements for the year ended 31st March 2023

16 Cash and Bank Balances		(₹ in Lacs)	
		As at	As at
		31 March 2023	31 March 2022
(a)	Cash and cash equivalents		
	Cash on hand	35.41	38.81
	Balance with scheduled banks in current account	75.12	156.72
	Other balances with schedule bank Deposits with maturity more than 3 months but less than 12 months	260.00	-
	<b>Total</b>	<b>370.53</b>	<b>195.53</b>
17 Short Term Loans & Advances		(₹ in Lacs)	
		As at	As at
		31 March 2023	31 March 2022
	Advance to suppliers	9.07	9.16
	Advance to Employees	2.99	3.33
	<b>Total</b>	<b>12.06</b>	<b>12.49</b>
18 Other Current Assets		(₹ in Lacs)	
		As at	As at
		31 March 2023	31 March 2022
	Withholding taxes and others*	191.95	131.99
	<b>Total</b>	<b>191.95</b>	<b>131.99</b>
*Withholding taxes and others primarily consist of Input tax credits in GST, VAT, Provision for Tax (Net), Advance Tax, Self Assessment Tax, TDS etc			
19 Revenue from operations		(₹ in Lacs)	
		As at	As at
		31 March 2023	31 March 2022
	Food & Restaurant	516.02	352.85
	Room Income	2,767.98	1,750.26
	Other Operating Revenue	33.07	47.00
	<b>Total</b>	<b>3,317.07</b>	<b>2,150.11</b>
20 Other Income		(₹ in Lacs)	
		As at	As at
		31 March 2023	31 March 2022
	Other Income		
	Interest on Fixed Deposit	3.47	7.88
	Interest on Electricity Deposit	0.52	1.29
	Sundry Balances written back	9.17	3.91
	Incentive received on Foreign Trade	6.54	13.99
	Profit on sale of Fixed assets	18.72	-
	<b>Total</b>	<b>38.42</b>	<b>27.07</b>
21 Cost of Material Consumed		(₹ in Lacs)	
		As at	As at
		31 March 2023	31 March 2022
	Opening Stock	4.01	3.85
	Add: Purchase of Food and beverages consumed	335.07	305.00
	Less: Closing Stock	(5.27)	(4.01)
	<b>Total</b>	<b>333.81</b>	<b>304.85</b>



## HOTEL SUBA PALACE PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information to the financial statements for the year ended 31st March 2023

## 22 Employee benefit expenses

	(₹ in Lacs)	
	As at 31 March 2023	As at 31 March 2022
a Salaries and incentives, Bonus	594.42	585.50
b Contributions PF and others	25.46	29.68
c Staff Welfares	1.06	3.21
<b>Total</b>	<b>620.94</b>	<b>618.39</b>

## 22.1 Disclosure under Accounting Standard -15 on "Employee's Benefits"

- a. **Contribution to Defined Contribution Plans:**  
The Company makes contribution to statutory provident fund as per Employees Provident Fund and Miscellaneous Provisions Act, 1952. This is a defined contribution plan as per Accounting Standard 15 (Revised) on Employee Benefits (AS-15). Contribution made during the year ended 31st March 2023 is Rs.25.46 Lakhs (Previous Year Rs.29.68 Lakhs) which is recognised as an expense and included in the employee cost during the year.

## 23 Finance Cost

	(₹ in Lacs)	
	As at 31 March 2023	As at 31 March 2022
Bank Charges	2.63	0.80
Bank Commission on credit card	21.86	10.42
Interest on Loans	150.51	183.14
<b>Total</b>	<b>175.00</b>	<b>194.35</b>

## 24 Depreciation

	(₹ in Lacs)	
	As at 31 March 2023	As at 31 March 2022
Depreciation	113.90	187.85
<b>Total</b>	<b>113.90</b>	<b>187.85</b>

## 25 Other expenses

	(₹ in Lacs)	
	As at 31 March 2023	As at 31 March 2022
<b>Operating expenses consist of the following :</b>		
Brand License Fees	61.20	52.56
Cable Charges	-	1.42
Cleaning Material expenses	44.85	13.22
Electricity Expenses	238.76	219.68
Fire fighting	9.14	0.78
Furnishing Materials	225.10	8.95
Guest Amenities	59.54	31.35
Internet Expenses	7.55	9.23
Water Charges	39.14	37.64
Kitchen & Cutlery Expenses	65.71	8.01
Laundry Expenses	22.69	16.90
Linen material expense	118.13	12.46
Manpower Services	3.26	0.20
Petrol and Diesel	4.28	2.47
<b>Total (a)</b>	<b>899.35</b>	<b>414.85</b>
<b>General Expenses consist of the following:</b>		
Accommodation Exps	3.34	4.33
Annual Maintenance Charges	88.66	7.75
Audit Fees	-	1.00
Bad debts	4.90	0.00
Commission and Sales promotion	172.16	51.55
Computer Expense	11.23	3.31
Decoration expenses	78.27	0.51
Donation	18.77	7.35
Insurance	3.23	3.27
Motor Car expenses	26.48	10.69
Office Expenses	20.55	11.06
Printing & Stationery	19.05	5.91
Other Expenses	20.22	19.25
Professional Fees	36.04	14.93
Property Tax & Licence Fees	48.57	69.66
Postage & Courier	1.38	0.82
Rent	15.72	15.72
Repairs & Maintenance	367.14	134.27
Security Expenses	4.12	2.54
Rate & taxes	13.26	4.99
Telephone Expenses	7.12	6.54
Travelling and Conveyance	16.06	16.58
Uniform Expenses	19.08	2.16
<b>Total (b)</b>	<b>995.34</b>	<b>394.19</b>



## 26 Earning per share

	As at 31 March 2023	As at 31 March 2022
(a) Weight average number of shares	1,00,00,000	1,00,00,000
(b) Net profit attributable to equity share holders	185.70	40.80
(c) Basic / Diluted earning per share	1.86	0.41

## 27 Related Party Disclosures

Related party disclosures as required by Accounting Standard 18 "Related Party Disclosures" issued by Institute of Chartered Accountants of India are given below

**A. Key Management Personnel**

	Relationship
Mr. Mansur Abubaker Mehta	Director
Mr. Mubeen Mansur Mehta	Director
Mrs. Shabnam Mansur Mehta	Director
Mrs. Hamidabanu Abubaker Mehta	Director

**B. Enterprises controlled or significantly influenced by key managerial personnel or their relatives, with whom transactions have occurred**

Hotel Suba Star Private Limited  
 Cold Rush Logistics Private Limited  
 Onyx Hotels Private Limited  
 Zircon Hotels Private Limited  
 Zircon Hospitality Private Limited  
 Suba Realty Private Limited  
 Mehta Roadlines  
 Suba Hospitality Private Limited  
 Mehta Charitable Trust  
 1589 Hotels Pvt. Ltd.  
 Click Hotels Pvt. Ltd.  
 Khidmat Charitable Trust



## HOTEL SUBA PALACE PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information to the financial statements for the year ended 31st March 2023

27.1 The following transactions were carried out with the related parties in the ordinary course of business:



Particulars	As at	
	31 March 2023	31 March 2022
<b>Unsecured Loans Given to parties</b>		
Click Hotels Pvt. Ltd.	3.00	631.50
Mehta Roadlines	-	310.55
Zircon Hospitality Private Limited	319.39	209.03
Zircon Hotels Private Limited	-	5.90
Tech Transport Solutions Private Limited	-	90.00
Suba Hospitality Pvt Ltd	-	2.00
Suba Reality Pvt. Ltd.	107.10	194.10
Suba Hospitality Pvt. Ltd.	5.00	-
1589 Hotels Pvt. Ltd.	25.33	20.81
Khidmat Charitable Trust	10.00	-
<b>Unsecured loan repaid by parties</b>		
Click Hotels Pvt. Ltd.	-	2.58
Mehta Roadlines	11.63	343.42
Suba Reality Private Limited	69.56	191.75
Zircon Hotels Private Limited	-	0.44
Zircon Hospitality Pvt. Ltd.	93.19	78.76
1589 Hotels Pvt. Ltd.	3.53	-
Suba Hospitality Pvt. Ltd.	5.00	-
Tech Transport Solutions Private Limited	19.76	-
<b>Unsecured loan taken from Related party</b>		
Cold Rush Logistics Private Limited	115.30	354.76
Hotel Suba Star Pvt. Ltd.	33.32	72.26
Mehta Roadlines	694.12	-
Onyx Hotels pvt ltd	325.79	951.47
Zircon Hotels Pvt. Ltd.	21.64	203.74
<b>Unsecured loan repaid to Related party</b>		
Cold Rush Logistics Private Limited	130.06	340.00
Hotel Suba Star Pvt. Ltd.	291.18	42.11
Onyx Hotels Pvt Ltd	599.47	142.20
Zircon Hotels Pvt Ltd.	20.38	17.28
Mehta Roadlines	598.86	-
<b>Brand License Fees Paid</b>		
Suba Hospitality Private Limited	61.20	52.56
<b>Rent Paid</b>		
Mubeen Mansur Mehta	8.40	8.40
Mansur Abubaker Mehta	7.32	7.32
<b>Loans repaid to Directors</b>		
Mubeen Mansur Mehta	-	62.00
Hamidabonu Mehta	-	298.00
<b>Unsecured Loans taken from Directors</b>		
Mansur Abubaker Mehta	93.70	-
Mubeen Mansur Mehta	75.00	-
<b>Unsecured Loans repaid to Directors</b>		
Mansur Abubaker Mehta	5.50	-
<b>Loan &amp; Advances given to Directors</b>		
Mansur Abubaker Mehta	-	166.90
Shabnam Mehta	10.10	391.20
<b>Loans &amp; Advances repaid by Directors</b>		
Mansur Abubaker Mehta	8.80	86.40
Shabnam Mehta	50.00	90.00
<b>Donation</b>		
Mehta Charitable Trust	17.77	7.15



## HOTEL SUBA PALACE PRIVATE LIMITED

## Summary of significant accounting policies and other explanatory information to the financial statements for the year ended 31st March 2023

27.2 Details of Outstanding Balance to Related Parties		(₹ in Lacs)	
Particulars	As at	As at	
	31 March 2023	31 March 2022	
<b>Unsecured Loans Given to parties</b>			
Suba Realty Private Limited	39.89		2.35
Zircon Hotels Private Limited	-		50.61
Zircon Hotels Private Limited (Junagadh)	-		38.73
Zircon Hospitality Private Limited	403.04		177.19
Mehta Roadlines	-		20.13
Suba Hospitality Pvt Ltd	-		3.00
1589 Hotels Pvt. Ltd.	33.80		20.81
Click Hotels Pvt. Ltd.	774.04		771.04
Tech Transport Solutions Private Limited	168.58		188.34
Khidmat Charitable Trust	10.00		-
<b>Loans Given to Directors</b>			
Mansur Abubaker Mehta	-		10.00
Shabnam Mansur Mehta	12.56		52.46
<b>Loans Taken from Directors</b>			
Mubeen Mansur Mehta	79.59		4.59
Hamidabonu Abubaker Mehta	740.20		740.20
Mansur Abubaker Mehta	88.20		-
<b>Unsecured loan taken from parties</b>			
Hotel Suba Star Private Limited	316.64		350.66
Cold Rush Logistics Private Limited	-		14.76
Onyx Hotels Pvt Ltd	1,099.29		1,372.97
Zircon Hotels Pvt Ltd	88.18		125.66
Mehta Roadlines	95.26		-

Note: The related party relationships are as identified by management which has been relied upon by the auditor.

28 Contingent liabilities not provided for and capital commitment		(₹ in Lacs)	
	As at	As at	
	31 March 2023	31 March 2022	
Bank Gaurantee given by the company	Nil		Nil
Others	Nil		Nil
<b>Total</b>			

Note: Contingent Liabilities are as identified by the company and relied upon by the auditors



**HOTEL SUBA PALACE PRIVATE LIMITED**

Summary of significant accounting policies and other explanatory information to the financial statements for the year ended 31st March 2023

**29 Segment Reporting**

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker regularly monitors and reviews the operating result of the whole Company as one segment of "Hotels, camping sites and other provision of short-stay accommodation". Thus, as defined in AS 17 "Operating Segments", the Company's entire business falls under this one operational segment and hence the necessary information has already been disclosed in the Balance Sheet and the Statement of Profit and Loss.

**30 Ratio Analysis - Separate sheet attached**

**31 Dividend On Equity Shares**

The Company has not declared or paid any dividend during the year FY 2022-23

**32 Corporate Social Responsibility**

The provisions of Corporate Social Responsibility as per Section 135 of the Companies Act, 2013, are not applicable to the Company

**33 Other Statutory Information**

- i. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- ii. The Company does not have any transactions with companies struck off u/s 248 of the Companies Act, 2013.
- iii. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- iv. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- v. The Company is not declared as willful defaulter by any bank or financial institution or any other lender
- vi. Some balances of Trade Receivables, Trade Payables and Loans & Advances, Loans are subject to confirmation/ reconciliation. Adjustments, if any, will be accounted for on confirmation/reconciliation of the same, which will not have a material impact.
- vii. The Company has not granted any advance / loans or investments or provided guarantee or security or the like to any other person(s) or entities with an understanding, whether recorded in writing or otherwise, to further lend/invest/provide guarantee or security or the like to any other person on behalf of the Company.
- viii. The Company has not received any funds from any person(s) or entity with an understanding, whether recorded in writing or otherwise, that the company shall further lend or invest or provide guarantee or security or the like in any other person on behalf of and identified by such person(s)/entity.
- ix. There are no transactions which are recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

**34** During the previous year, the Company has demerged its investment undertaking in accordance with the Scheme of Arrangement (Scheme) approved by the National Company Law Tribunal ("NCLT") vide its Order dated September 01, 2021. The Company has filed the NCLT approved scheme with the Registrar of Companies and received all other regulatory approvals and the scheme is effective from September 01, 2021. Accordingly, the assets and liabilities of Investment Undertaking have been transferred to Click Hotels Private limited as on September 01, 2021. The details of assets and liabilities transferred in pursuant to the scheme are Investments Rs.1964.75 lakhs, Current Assets loans & Advances Rs.1534.27 Lakhs, Unsecured Loans Rs.2934.82 lakhs

**35** During the current year, "Hotel Suba Elite" (Baroda Hotel Undertaking) of Hotel Suba Palace Private Limited has demerged with "Hotel Suba Star Private Limited" in accordance with the Scheme of Amalgamation & Demerger (Scheme) approved by the National Company Law Tribunal ("NCLT") vide its Order dated March 15, 2023. Accordingly, the assets and liabilities of "Hotel Suba Elite" (Baroda Hotel Undertaking) has been transferred to "Hotel Suba Star Private Limited"

**36** There are no significant subsequent events that would require adjustments or disclosures in the financial statements as on the balance sheet date.

**37** In the opinion of the Board of Directors, current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amounts at which they are stated and provision for all known liabilities have been made in the accounts.

**38** The financial statements have been prepared in the format prescribed by the Schedule III of Companies Act 2013. Previous year's figure have been regrouped or reclassified to confirm current year's presentation, wherever considered necessary.

As per our report of the even date  
For S M Bhatt Associates  
Chartered Accountants  
Firm Registration Number : 131347W

S M Bhatt  
Proprietor  
Membership No.: 030696  
Place: Mumbai  
Date: 29/09/2023



For and on behalf of Board of Directors  
HOTEL SUBA PALACE PRIVATE LIMITED

*MANSUR MEHTA*  
MANSUR MEHTA  
Director  
DIN:01643019  
Place: Mumbai  
Date: 29/09/2023

*MURBEE MEHTA*  
MURBEE MEHTA  
Director  
DIN:03156531  
Place: Mumbai  
Date: 29/09/2023



The ratios for the year ended 31st March, 2023 and 31st March 2022 are as follows

Particulars	Numerator	Denominator	2022-23		2021-22		Variance in %	Reason for Change if more than 25%
			As at 31st March 2023	As at 31st March 2022	As at 31st March 2023	As at 31st March 2022		
<b>Current Assets</b>			707.57	3,052.01	489.89	3,820.67	0.23	80.81% Due to inc- increase in Deposits with bank
<b>Total Debt</b>			2,788.16	1,699.80	4,579.74	1,633.37	1.64	2.80 -41.50% Due to Dec- increase in Short term borrowings
<b>Debt to Equity Ratio - Debt-to-Equity ratio compares a Company's total debt to shareholders equity</b>			456.19	1,080.17	396.02	1,327.83	0.40	35.36% Due to Inc- increase in earnings
<b>Debt Service Coverage Ratio - It is used to analyse the firm's ability to pay-off current interest and instalments</b>			185.70	1,666.59	40.89	1,808.86	0.11	0.02 392.91% Due to Inc- increase in revenue from operations
<b>Return on Equity (ROE) - It measures the profitability of equity funds invested in the company. It also measures the percentage return generated to equity-holders</b>			333.81	4.64	304.85	71.99	121.84	-40.92% Due to dec- increase in COGS
<b>Inventory Turnover ratio - It measures the efficiency with which a Company utilizes or manages its inventory</b>			3,317.07	156.82	2,150.11	152.78	24.24	14.07 72.27% Due to Inc- increase in sales
<b>Trade receivables turnover ratio - It measures the efficiency at which the firm is managing its receivables</b>			335.07	565.30	305.00	74.62	4.09	-85.50% Due to Inc- increase in Trade Payable
<b>Trade payables turnover ratio - It indicates the number of times sundry creditors have been paid during a period</b>			3,317.07	(2,344.44)	2,130.11	(3,330.78)	-1.41	-0.65 119.18% Due to Inc- increase in Working capital
<b>Capital turnover ratio - It indicates a company's effectiveness in using its working capital</b>			185.70	3,317.07	40.89	2,130.11	0.06	0.02 194.37% Due to inc- increase in revenue from operations
<b>Net Profit Ratio - It measures the relationship between net profit and sales of the business.</b>			392.15	2,755.10	257.06	2,893.49	0.14	0.09 61.38% Due to inc- increase in earnings
<b>ROCE - Return on capital employed indicates the ability of a company's management to generate returns for both the debt holders and the equity holders</b>								
<b>Return on Investment (ROI)</b>								



1,00,000

**HOTEL SUBA PALACE PRIVATE LIMITED**

Summary of significant accounting policies and other explanatory information to the financial statements for the year ended 31st March 2023

**10 Property, Plant & Equipment and Intangible Assets**

Particulars	Motor Vehicle	Plant & Machinery	Building	Computers	Equipment	Furniture and fixtures	Land	Total Tangible Assets	WTP	Total
<b>Gross block</b>										
As at 31st March 2021	235.96	195.30	2,126.71	21.30	552.93	434.66	1,641.50	5,208.35	-	5,208.35
Additions	-	0.14	-	2.63	6.32	0.42	-	9.51	-	9.51
Deletion	-	-	-	-	-	-	-	-	-	-
<b>As at 31st March 2022</b>	<b>235.96</b>	<b>195.44</b>	<b>2,126.71</b>	<b>23.93</b>	<b>559.25</b>	<b>435.08</b>	<b>1,641.50</b>	<b>5,217.86</b>	<b>-</b>	<b>5,217.86</b>
Additions	120.35	3.41	-	12.66	38.98	5.14	-	180.55	-	180.55
Deletion	37.78	-	-	-	-	-	-	37.78	-	37.78
SUBA ELITE	1.59	36.85	724.50	1.78	3.96	29.16	524.50	1,322.35	-	1,322.35
<b>As at 31st March 2023</b>	<b>316.94</b>	<b>161.99</b>	<b>1,402.21</b>	<b>34.81</b>	<b>594.27</b>	<b>411.06</b>	<b>1,117.00</b>	<b>4,038.28</b>	<b>-</b>	<b>4,038.28</b>
<b>Accumulated depreciation</b>										
As at 31st March 2021	150.52	134.57	470.04	18.62	505.27	324.78	41.00	1,644.80	-	1,644.80
Depreciation for the year	33.58	12.31	80.68	2.26	22.70	28.50	7.83	187.85	-	187.85
Adjustment in carrying amount	-	-	-	-	-	-	-	-	-	-
<b>As at 31st March 2022</b>	<b>184.10</b>	<b>146.88</b>	<b>550.72</b>	<b>20.87</b>	<b>527.97</b>	<b>353.28</b>	<b>48.83</b>	<b>1,832.66</b>	<b>-</b>	<b>1,832.66</b>
Depreciation for the year	29.37	2.83	41.47	3.14	15.57	13.83	7.69	113.90	-	113.90
Adjustment in carrying amount	-	-	-	-	-	-	-	-	-	-
<b>As at 31st March 2023</b>	<b>213.47</b>	<b>149.72</b>	<b>592.19</b>	<b>24.01</b>	<b>543.55</b>	<b>367.11</b>	<b>56.51</b>	<b>1,946.56</b>	<b>-</b>	<b>1,946.56</b>
<b>Net block</b>										
As at 31st March 2022	51.86	48.55	1,575.98	3.05	31.28	81.80	1,592.67	3,385.20	-	3,385.20
As at 31st March 2023	103.47	12.28	810.02	10.80	50.73	43.95	1,060.48	2,091.73	-	2,091.73



## HOTEL SUBA PALACE PRIVATE LIMITED

## 12 Deferred Tax Assets

Particulars	As at 31 March 2023	As at 31 March 2022
Opening Balance	67.31	72.87
Add: Depreciation as per Companies Act, 2013	113.90	187.85
Less: Depreciation as per Income Tax Act, 1961	200.24	209.22
Deffered Tax Assets / (Liability)	(22.45)	(5.55)
<b>Total</b>	<b>44.86</b>	<b>67.31</b>

